

**FINANCE COMMITTEE MEETING
And
SPECIAL MEETING OF THE
BOARD OF DIRECTORS**



WEST BASIN MUNICIPAL WATER DISTRICT
17140 S. Avalon Blvd., Suite 210
Carson, CA 90746

**WEDNESDAY, JANUARY 13, 2009
10:00 A.M., River Room, 3rd Floor**

Committee Members:

Ron Smith (Chair) ___
Don Dear ___

Alternate:

Gloria Gray ___

*The West Basin Municipal Water District Finance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board, who are not assigned to the Finance Committee, may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the Committee as advisory to the Board, members of the Board who are not assigned to Finance Committee will not vote on matters before the Committee.

COMMUNICATIONS

1. CALL TO ORDER.
2. PUBLIC COMMENT

CONSENT CALENDAR

3. FINANCIAL REPORT
 - A. Director Demands
 - B. Demands
 - C. Cash and Investments
 - D. Water Sales Statements – Handout

ACTION CALENDAR

4. CAPITALIZATION POLICY AMENDMENT
5. STANDBY CHARGE PROGRAM – RESOLUTION OF INTENT, DRAFT ENGINEER’S REPORT, AND NEGATIVE DECLARATION
6. REIMBURSEMENT RESOLUTION

INFORMATION CALENDAR FOR DISCUSSION

7. DEBT PROGRAM

CLOSED SESSION

8. PURSUANT TO GOVERNMENT CODE SECTION 54956.9 (b) and (c) POTENTIAL LITIGATION – 1 ITEM

COMMUNICATIONS

9. DIRECTORS COMMENTS.

ADJOURNMENT.

Note: At the discretion of the Board, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the Board.

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ALSO PRESENT

| | | |
|--------------------------|-------------------------------|-----------------------------|
| Rich Nagel ___ | Charlene Jensen ___ | Steve O’Neill ___ |
| Margaret Moggia ___ | Mary-Ann Rexroad ___ | Sue Alderete ___ |
| Arlene Berman ___ | Fernando Paludi ___ | |
| Ron Wildermuth ___ | Dave Shull ___ | |

BOARD OF DIRECTORS

| | |
|-------------------------|--------------------------|
| Ed Little ___ | Carol Kwan ___ |
|-------------------------|--------------------------|