

FINANCE COMMITTEE MEETING

And

**SPECIAL MEETING OF THE
BOARD OF DIRECTORS**



WEST BASIN MUNICIPAL WATER DISTRICT
17140 S. Avalon Blvd., Suite 210
Carson, CA 90746

WEDNESDAY, FEBRUARY 10, 2010
11:00 A.M., River Room, 3rd Floor

Committee Members:
Ron Smith (Chair) ___
Don Dear ___

Alternate:
Gloria Gray ___

*The West Basin Municipal Water District Finance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board, who are not assigned to the Finance Committee, may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the Committee as advisory to the Board, members of the Board who are not assigned to Finance Committee will not vote on matters before the Committee.

COMMUNICATIONS
1. CALL TO ORDER.
2. PUBLIC COMMENT
CONSENT CALENDAR
3. FINANCIAL REPORT A. Director Demands B. Demands C. Cash and Investments D. Water Sales Statements – WILL NOT BE AVAILABLE FOR COMMITTEE
4. FISCAL YEAR 2009-10 BUDGET vs. ACTUAL – 2ND QUARTER
5. DEBT FINANCING PROGRAM
6. DIRECTOR EXPENSES OVER 90 DAYS
ACTION CALENDAR
7. PROCUREMENT POLICY RECOMMENDATIONS
8. DEBT MANAGEMENT POLICY
INFORMATION CALENDAR FOR DISCUSSION
9. AUDIT SERVICES
CLOSED SESSION
10. PURSUANT TO GOVERNMENT CODE SECTION 54956.9 (b) and (c) POTENTIAL LITIGATION – 1 ITEM
COMMUNICATIONS
11. DIRECTORS COMMENTS.
ADJOURNMENT. Note: At the discretion of the Board, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the Board.

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ALSO PRESENT			
Rich Nagel ___	Charlene Jensen ___	Steve O'Neill ___	
Margaret Moggia ___	Mary-Ann Rexroad ___	Sue Alderete ___	
Arlene Berman ___	Fernando Paludi ___		
Ron Wildermuth ___	Dave Shull ___		
BOARD OF DIRECTORS			
Ed Little ___	Carol Kwan ___		