

FINANCE COMMITTEE MEETING
And
SPECIAL MEETING OF THE BOARD OF DIRECTORS
And
WEST BASIN FINANCING CORPORATION MEETING



WEST BASIN MUNICIPAL WATER DISTRICT
17140 S. Avalon Blvd., Suite 210
Carson, CA 90746

THURSDAY, MAY 20, 2010
11:00 A.M., River Room, 3rd Floor

Committee Members:
 Ron Smith (Chair) ___
 Don Dear ___

Alternate:
 Gloria Gray ___

*The West Basin Municipal Water District Finance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board, who are not assigned to the Finance Committee, may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the Committee as advisory to the Board, members of the Board who are not assigned to Finance Committee will not vote on matters before the Committee.

COMMUNICATIONS
1. CALL TO ORDER.
2. PUBLIC COMMENT
CONSENT CALENDAR
3. FINANCIAL REPORT
A. Director Demands
B. Demands
C. Cash and Investments
D. Water Sales Statements
4. FISCAL YEAR 2009-10 BUDGET TO ACTUALS
5. EMPLOYEE EXPENSES OVER 90 DAYS
INFORMATION CALENDAR FOR DISCUSSION
6. REVENUE AND EXPENSE ANALYSIS OF RECYCLED WATER SYSTEM – ORAL REPORT
ACTION CALENDAR
7. FISCAL YEAR (FY) 2010-11 BUDGET UPDATE
8. WATER STANDBY CHARGE FOR FISCAL YEAR 2010-11 PUBLIC HEARING AND ADOPTION
9. RESOLUTION NO. 6-10-922 PROPOSED FISCAL YEAR 2010-11 WATER RATES AND CHARGES
10. ADOPT RESOLUTION 6-10-923 ADJUSTABLE RATE REVENUE CERTIFICATES OF PARTICIPATION, SERIES 2010A
11. ADOPT RESOLUTION 6-10-924 ADJUSTABLE RATE REVENUE CERTIFICATES OF PARTICIPATION, SERIES 2010A
12. PROCUREMENT POLICY RECOMMENDATIONS
CLOSED SESSION
13. PURSUANT TO GOVERNMENT CODE SECTION 54956.9 (b) and (c) POTENTIAL LITIGATION – 1 ITEM
COMMUNICATIONS
14. DIRECTORS COMMENTS.
ADJOURNMENT.
Note: At the discretion of the Board, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the Board.

www.westbasinboard.com/committees/finance/2010/0510

ALSO PRESENT					
Rich Nagel	___	Charlene Jensen	___	Steve O'Neill	___
Margaret Moggia	___	Mary-Ann Rexroad	___	Sue Alderete	___
Arlene Berman	___	Fernando Paludi	___	Shivaji Deshmukh	___
Ron Wildermuth	___	Dave Shull	___		
BOARD OF DIRECTORS					
Ed Little	___	Carol Kwan	___		