

**REVISED AGENDA  
ITEM 10 REVISED ON JUNE 14, 2010**

**FINANCE COMMITTEE MEETING  
And  
SPECIAL MEETING OF THE BOARD OF DIRECTORS**

**WEDNESDAY, JUNE 16, 2010  
11:00 A.M., River Room, 3rd Floor**



**WEST BASIN MUNICIPAL WATER DISTRICT  
17140 S. Avalon Blvd., Suite 210  
Carson, CA 90746**

**Committee Members:**

Ron Smith (Chair)        \_\_\_  
Don Dear                    \_\_\_

**Alternate:**

Gloria Gray                \_\_\_

\*The West Basin Municipal Water District Finance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board, who are not assigned to the Finance Committee, may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the Committee as advisory to the Board, members of the Board who are not assigned to Finance Committee will not vote on matters before the Committee.

<b>COMMUNICATIONS</b>
1. CALL TO ORDER.
2. PUBLIC COMMENT
<b>CONSENT CALENDAR</b>
3. FINANCIAL REPORT A. Director Demands B. Demands C. Cash and Investments D. Water Sales Statements
<b>ACTION CALENDAR</b>
4. ANNUAL INVESTMENT AND COMMUNITY BANK POLICY UPDATES
5. FINANCIAL ADVISORY SERVICES
<b>INFORMATION CALENDAR FOR DISCUSSION</b>
6. STANDBY CHARGE CONSULTANT SERVICES
7. JOINT POWERS AGREEMENT AS REQUESTED BY DIRECTOR SMITH – ORAL REPORT
8. THE NETWORK PRESENTATION – ORAL REPORT
9. FISCAL YEAR 2010-11 SPONSORSHIPS – ORAL REPORT
<b>CLOSED SESSION</b>
10. PURSUANT TO GOVERNMENT CODE SECTION 54957 – GENERAL MANAGER PERFORMANCE EVALUATION – 1 ITEM; AND 54956.9 (b) and (c) POTENTIAL LITIGATION – 1 ITEM
<b>COMMUNICATIONS</b>
11. DIRECTORS COMMENTS.
<b>ADJOURNMENT.</b>
Note: At the discretion of the Board, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the Board.

[www.westbasinboard.com/committees/finance/2010\0610](http://www.westbasinboard.com/committees/finance/2010\0610)

<b><u>ALSO PRESENT</u></b>			
Rich Nagel                ___	Charlene Jensen                ___	Steve O'Neill                ___	
Margaret Moggia        ___	Mary-Ann Rexroad            ___	Sue Alderete                ___	
Arlene Berman            ___	Fernando Paludi                ___	Shivaji Deshmukh            ___	
Ron Wildermuth           ___	Dave Shull                        ___		
<b><u>BOARD OF DIRECTORS</u></b>			
Ed Little                    ___	Carol Kwan                        ___		