

WEST BASIN MUNICIPAL WATER DISTRICT

AGENDA NO. _____

OCTOBER 4, 2001 – Finance Committee

Smith, Dear

OCTOBER 22, 2001 – Board Meeting

Prepared by: Fernando Paludi

Submitted by: Paul Shoenberger

Approved by: Darryl G. Miller

CONSENT CALENDAR

CERTIFICATIONS OF ASSESSED VALUATIONS FOR FY 2001-02 AND TABLE OF
MEMBER AGENCY PERCENTAGE PARTICIPATION, VOTE ENTITLEMENT, AND
DIRECTOR ENTITLEMENT AS OF AUGUST 20, 2001

SUMMARY:

This letter reports the certified assessed valuations as of August 20, 2001, and MWD's member agency percentage participation, vote and Director entitlement (Exhibit A). Currently MWD has a total of 37 Directors.

West Basin's certified assessed valuation for FY 2001-02 is \$80,860,728,741, a 7.58% increase from the FY 2000-01 assessed valuation of \$75,161,489,772. West Basin's assessed valuation accounts for 7.01% of the total within MWD, a slight decrease from 7.06% in FY 2000-01. MWD calculates vote entitlement and Director entitlement based on the certified assessed valuations, which are reduced by Homeowner's Property Exemptions. West Basin's vote entitlement is 8,086, and Director entitlement is two.

FISCAL IMPACTS:

None.

ENVIRONMENTAL COMPLIANCE:

Not applicable.

COMMITTEE STATUS:

This item was reviewed by the Finance Committee on October 4, 2001 and agendized to the October 22, 2001 Board meeting Consent Calendar.

RECOMMENDED MOTION:

Receive and file the certified assessed valuations for FY 2001-02, and MWD's member agency percentage participation, vote and Director entitlement.

LIST OF EXHIBITS:

Exhibit "A" – MWD's Assessed Valuations of Member Public Agencies