

WEST BASIN MUNICIPAL WATER DISTRICT

OCTOBER 4, 2001 – Finance Committee
Smith, Dear
OCTOBER 22, 2001 – Board Meeting
Prepared by: Sharon Koike
Submitted by: Sharon Koike
Approved by: Darryl G. Miller

INFORMATION CALENDAR

ANNUAL INDEPENDENT AUDIT FOR FISCAL YEAR 2000-01

SUMMARY:

The annual audit of the financial statements for the West Basin Municipal Water District has been completed for the fiscal year ended June 30, 2001. Steve Northcote and Russ Bushby of Leaf & Cole, LLP will present the draft for review and discussion at the Finance Committee meeting on October 4, 2001.

There are no management comments from Leaf & Cole, LLP as a result of this year's audit.

FISCAL IMPACTS:

None.

ENVIRONMENTAL COMPLIANCE:

None.

COMMITTEE STATUS:

This item was reviewed by the West Basin Finance Committee on October 4, 2001 and agendaized to the October 22, 2001 Board meeting Consent Calendar.

RECOMMENDED MOTION:

Receive and file.

LIST OF EXHIBITS:

Exhibit "A" – Draft Audit