

WEST BASIN MUNICIPAL WATER DISTRICT

NOVEMBER 15, 2001– Finance Committee

Smith, Dear

NOVEMBER 26, 2001 – Board Meeting

Prepared by: Sharon Koike

Submitted by: Sharon Koike

Approved by: Darryl G. Miller

CONSENT CALENDAR

FY 2001-02 FIRST QUARTER BUDGET TO ACTUALSSUMMARY:

For the first quarter ended September 30, 2001, the actual net operating revenues exceeded expenses by \$2,137,600. This is primarily due to stronger than forecasted imported water sales along with an overall reduction in operating expenses.

- Imported water sales exceeded budget by \$654,900 or 50.3% . This increase in sales is primarily due to higher than anticipated demand in the first quarter.
- The recycled water system's operation and maintenance expenses were \$25,400 below budget while operating revenue fell short of budget by \$441,600 or 9.2%. The reduction in revenues resulted from less than anticipated Title 22 sales for the first quarter.
- No desalted water sales were sold during the first quarter ended September 30, 2001. However, desalter operations and maintenance expenses were \$144,400 below budget. The shortfall in revenue is due to necessary well rehabilitation work. Desalted water sales are scheduled for production in mid November.

FISCAL IMPACTS:

The first quarter review of the budget to actual operating revenues over operating expenses indicates an overall favorable variance of \$614,300.

ENVIRONMENTAL COMPLIANCE:

Not applicable.

COMMITTEE STATUS:

This item was reviewed by the Finance Committee on November 15, 2001 and agendized to the November 26, 2001 Board meeting Consent Calendar for approval.

RECOMMENDED MOTION:

Receive and file.

LIST OF EXHIBITS:

EXHIBIT "A": Operating Revenue and Expense – Budget vs. Actuals

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AGENDA NO. ____