

WEST BASIN MUNICIPAL WATER DISTRICT

NOVEMBER 15, 2001 – Finance Committee

Smith, Dear

NOVEMBER 26, 2001 – Board Meeting

Prepared by: Sharon Koike

Submitted by: Sharon Koike

Approved by: Darryl G. Miller

ACTION CALENDAR

STANDBY CHARGE PROGRAM

RESOLUTION OF INTENT, DRAFT ENGINEER'S REPORT, AND NEGATIVE DECLARATION

SUMMARY:

The Board has imposed a "Standby Charge" on all parcels within the District's service area for the last ten years. This assessment is consistent with obligations your Board agreed to within the "Official Statements" offering to sell "Certificates of Participation" and revenue bonds for the District's Capital Improvement Program. The "Resolution of Intent" initiates the procedure to continue the Standby Charge as required in Water Code Section 54984.

Also, attached for your reference is the draft Engineer's Report describing the District's Capital Improvement Program that the "Standby Charge" revenues will be used to finance. Finally, enclosed is an environmental checklist and Negative Declaration (ND) that addresses environmental consequences of implementing the "Standby Charge" under the California Environmental Quality Act. The comment period for public review for the draft ND ends on November 16, 2001. No comments have been received to date. Upon certification of the ND by your Board, the ND will be submitted to the Los Angeles County Clerk's office.

FISCAL IMPACTS:

The Standby Charge Program generates annual revenues of approximately \$9.6 million that is used to meet the District's debt service obligations.

ENVIRONMENTAL COMPLIANCE:

This program does not have a negative environmental impact.

COMMITTEE STATUS:

This item was reviewed by the Finance Committee on November 15, 2001 and was recommended for approval at the November 26, 2001 Board meeting.

RECOMMENDED MOTION:

That the Board approve, adopt, and authorize the President to sign Resolution No. 11-01-___, "A RESOLUTION OF THE BOARD OF DIRECTORS OF WEST BASIN MUNICIPAL WATER DISTRICT INITIATING PROCEEDINGS FOR THE ESTABLISHMENT OF THE WATER AVAILABILITY OR STANDBY CHARGE FOR THE FISCAL YEAR COMMENCING JULY 1, 2002."

LIST OF EXHIBITS:

Exhibit "A" – Resolution of Intent

Exhibit "B" – Draft Engineer's Report

Exhibit "C" – Negative Declaration

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AGENDA NO. ____