

**WEST BASIN MUNICIPAL WATER DISTRICT**

**OCTOBER 21, 2002 - Finance Committee**

Smith, Dear

**OCTOBER 28, 2002 - Board Meeting**

Prepared by: Fernando Paludi

Submitted by: Paul Shoenberger

Approved by: Darryl G. Miller

CONSENT CALENDAR

CERTIFICATIONS OF ASSESSED VALUATIONS FOR FY 2002-03 AND TABLE OF MEMBER  
AGENCY PERCENTAGE PARTICIPATION, VOTE ENTITLEMENT, AND  
DIRECTOR ENTITLEMENT AS OF AUGUST 20, 2002

SUMMARY:

This letter reports the certified assessed valuations as of August 20, 2002, and MWD's member agency percentage participation, vote and director entitlement (Exhibit A). Currently, MWD has a total of 37 Directors.

West Basin's certified assessed valuation for FY 2002-03 is \$85,622,557,416, a 5.9% increase from the FY 2001-02 assessed valuation of \$80,860,728,741. West Basin's assessed valuation accounts for 6.90% of the total within MWD, a decrease from 7.01% in FY 2001-02. MWD calculates vote entitlement and director entitlement based on the certified assessed valuations, which are reduced by Homeowner's Property Exemptions. West Basin's vote entitlement is 8,562, and director entitlement is two.

FISCAL IMPACTS:

None.

ENVIRONMENTAL COMPLIANCE:

None.

COMMITTEE STATUS:

This item was reviewed by the Finance Committee on October 21, 2002 and was agendized to the October 28, 2002 Board meeting Consent Calendar.

RECOMMENDED MOTION:

This item is for information only.

LIST OF EXHIBITS:

Exhibit "A" – MWD's Assessed Valuations of Member Public Agencies