

WEST BASIN MUNICIPAL WATER DISTRICT

NOVEMBER 4, 2004 - Finance

Dear, Little

NOVEMBER 22, 2004 - Board Meeting

Prepared by: Margaret Moggia

Submitted by: Margaret Moggia

Approved by: Art Aguilar/Richard Nagel

CONSENT CALENDAR

DRAFT ANNUAL INDEPENDENT AUDIT FOR FISCAL YEAR 2003-04

SUMMARY:

The annual audit of the financial statements for West Basin has been completed for the fiscal year ended June 30, 2004. Steve Northcote and Russ Bushby of Leaf & Cole, LLP presented the draft report for review and discussion at the Finance Committee on November 4, 2004.

There are no management comments from Leaf & Cole, LLP as a result of this year's audit.

FISCAL IMPACTS:

None.

ENVIRONMENTAL COMPLIANCE:

None.

COMMITTEE STATUS:

This item was reviewed by the Finance Committee on November 4, 2004 and agendized to the November 22, 2004 Board meeting Consent Calendar.

RECOMMENDED MOTION:

Receive and file.

LIST OF EXHIBITS:

Exhibit "A" - Draft Audit

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