

WEST BASIN MUNICIPAL WATER DISTRICT

NOVEMBER 4, 2004 - Finance

Dear, Little

NOVEMBER 22, 2004 - Board Meeting

Prepared by: Mary-Ann Rexroad

Submitted by: Margaret Moggia

Approved by: Art Aguilar/Richard Nagel

CONSENT CALENDAR

1st QUARTER FISCAL YEAR 2004-05 BUDGET TO ACTUALS

SUMMARY:

For the first quarter ended September 30, 2004, the actual net operating revenues exceeded expenses by \$2,419,700. The following bullets highlight the budget to actual variances for the quarter ended September 30, 2004:

- Imported water sales exceeded budget by \$716,000. This increase in sales is due to higher than anticipated demand in non-interruptible water sales.
- The recycled water system's operating revenue fell short of budget by \$614,300. This decrease is primarily due to less than anticipated Barrier sales due to poor quality of water from Hyperion. However, operating expenses were also less than budgeted by \$179,100.
- No sales were recorded from the C. Marvin Brewer Desalter for the first quarter ended September 30, 2004. In addition, it is anticipated that the required rehabilitation of the Well will be completed by Spring 2005.

FISCAL IMPACTS:

The first quarter review of the budget to actual operating revenues over operating expenses indicates an overall favorable variance of \$610,200.

ENVIRONMENTAL COMPLIANCE:

Not applicable.

COMMITTEE STATUS:

This item was reviewed by the Finance Committee on November 4, 2004 and agendized to the November 22, 2004 Board meeting Consent Calendar.

RECOMMENDED MOTION:

Receive and file.

LIST OF EXHIBITS:

EXHIBIT "A" - Operating Revenue and Expense - Budget vs. Actuals