

WEST BASIN MUNICIPAL WATER DISTRICT

DECEMBER 7, 2004 - Finance

Fernandez, Dear

DECEMBER 20, 2004 - Board Meeting

Prepared by: Margaret Moggia

Submitted by: Margaret Moggia

Approved by: Art Aguilar/Richard Nagel

CONSENT CALENDAR

FINAL ANNUAL INDEPENDENT AUDIT FOR FISCAL YEAR 2003-04

SUMMARY:

The annual audit of the financial statements for West Basin Municipal Water District has been completed for the fiscal year ended June 30, 2004. Steve Northcote and Russ Bushby of Leaf & Cole, LLP presented the draft for review at the Finance Committee meeting on November 4, 2004. The final audit report is complete and will be finalized with the Board's approval.

Based upon Leaf & Cole, LLP's final audit report, no management comment letter was issued.

FISCAL IMPACTS:

None.

ENVIRONMENTAL COMPLIANCE:

None.

COMMITTEE STATUS:

This item was reviewed by the Finance Committee on December 7, 2004 and agendized to the December 20, 2004 Board meeting Consent Calendar.

RECOMMENDED MOTION:

Receive and file.

LIST OF EXHIBITS:

EXHIBIT "A" - Final Audit

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