

WEST BASIN MUNICIPAL WATER DISTRICT

MARCH 7, 2005 - Finance

Fernandez, Dear

MARCH 21, 2005 - Board Meeting

Prepared by: Mary-Ann Rexroad

Submitted by: Margaret Moggia

Approved by: Art Aguilar/Richard Nagel

PUBLIC HEARING

STANDBY CHARGE PUBLIC HEARING

SUMMARY:

Each year West Basin reviews its financial obligations and sources of revenue as part of the budget process. Included within the budget is a parcel charge that requires the Board to conduct a public hearing. The parcel charge is \$24 per parcel per acre; for multi-family complexes a charge of \$16 per dwelling unit; and for other than residential a charge of \$120 per acre per parcel. The total Standby Charge currently generates approximately \$ 9.6 million. The recycled water parcel charge has been used to develop West Basin's Recycled Water Program and is used to help offset the outstanding debt service obligations.

Since its inception, the Board has conducted an annual public hearing to discuss and hear comments regarding the parcel charge. No comments have been received as of March 1, 2005.

FISCAL IMPACTS:

The recommended water parcel charges will be incorporated into the proposed fiscal year 2005-06 budget.

ENVIRONMENTAL COMPLIANCE:

Not applicable.

COMMITTEE STATUS:

This item was reviewed by the Finance Committee on March 7, 2005 and agendized to the March 21, 2005 Board meeting to conduct a Public Hearing.

RECOMMENDED MOTION:

That the Board conducts a public hearing on March 21, 2005 to receive comments on West Basin's proposed fiscal year 2005-06 Recycled Water Standby Charge.

LIST OF EXHIBITS:

None.