

WEST BASIN MUNICIPAL WATER DISTRICT

AUGUST 10, 2005 - Finance

Fernandez, Dear

AUGUST 22, 2005 - Board Meeting

Prepared by: Mary-Ann Rexroad

Submitted by: Margaret Moggia

Approved by: Art Aguilar/Richard Nagel

CONSENT CALENDAR

FISCAL YEAR 2004-05 BUDGET TO ACTUALS

SUMMARY:

For the fiscal year ended June 30, 2005, the actual net operating revenues exceeded expenses by \$5,502,900. The following bullets highlight the budget to actual variances for the fiscal year ended June 30, 2005:

- Imported water sales exceeded budget by \$503,700. This increase in sales is due to higher than anticipated demand in non-interruptible water sales.
- The recycled water system's operating revenue fell short of budget by \$2,736,800. This decrease is primarily due to less than anticipated Barrier sales due to poor quality of water from Hyperion and maintenance and upgrades performed on the Barrier. However, operating expenses were also less than budgeted by \$1,823,700.
- No sales were recorded from the C. Marvin Brewer Desalter for the fiscal year ended June 30, 2005. In addition, it is anticipated that the required rehabilitation of the well will be completed by Summer 2005.

FISCAL IMPACTS:

The fiscal year ended June 30, 2005 review of the budget to actual operating revenues over operating expenses indicates an overall favorable variance of \$640,300.

ENVIRONMENTAL COMPLIANCE:

Not applicable.

COMMITTEE STATUS:

This item was reviewed by the Finance Committee on August 10, 2005 and was agendized to the August 22, 2005 Board meeting Consent Calendar.

RECOMMENDED MOTION:

Receive and file.

LIST OF EXHIBITS:

EXHIBIT "A" - Operating Revenue and Expense – Budget vs. Actuals