

WEST BASIN MUNICIPAL WATER DISTRICT

SEPTEMBER 12, 2005 – Water Resources
Little, Baker
SEPTEMBER 26, 2005 – Board Meeting
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Approved by: Richard Nagel

INFORMATION CALENDAR

CERTIFICATIONS OF ASSESSED VALUATIONS FOR FY 2005-06 AND TABLE OF MEMBER AGENCY PERCENTAGE PARTICIPATION, VOTING ENTITLEMENT, AND DIRECTOR ENTITLEMENT AS OF AUGUST 16, 2005

SUMMARY:

This letter reports the certified assessed valuations as of August 16, 2005, and MWD's member agency percentage participation, vote, and director entitlement (Exhibit "A").

West Basin's certified assessed valuation for FY 2005-06 is \$106,798,567,912, a 9.25% increase from the FY 2004-05 assessed valuation of \$97,751,833,678. West Basin's assessed valuation accounts for 6.57% of the total within MWD, a decrease from 6.69% in FY 2004-05. MWD calculates vote entitlement and director entitlement based on the certified assessed valuations that are reduced by Homeowner's Property Exemptions. West Basin's vote entitlement is 10,680, and director entitlement remains at two. Currently, MWD has a total of 37 Directors.

Exhibit "B" displays West Basin's historical assessed valuation since 1991.

FISCAL IMPACTS:

None.

ENVIRONMENTAL COMPLIANCE:

Not applicable.

COMMITTEE STATUS:

This item was reviewed by the Water Resources Committee on September 12, 2005 and was agendized to the September 26, 2005 Board meeting as information for discussion.

RECOMMENDED MOTION:

This item is for information only

LIST OF EXHIBITS:

Exhibit "A" – MWD's Assessed Valuations of Member Public Agencies
Exhibit "B" – Historical Assessed Valuation Trend Analysis