

WEST AND CENTRAL BASIN FINANCING AUTHORITY    **NOVEMBER 15, 2006 – Finance**

Dear, Little

**NOVEMBER 27, 2006 – Board Meeting**

Prepared by: Mary-Ann Rexroad

Submitted by: Margaret Moggia

Approved by: Rich Nagel

CONSENT CALENDAR

2006-07 FISCAL YEAR BUDGET TO ACTUALS

SUMMARY:

For the 1<sup>st</sup> quarter ended September 30, 2006, the Authority received support of \$16,900 from each District. Overall, building revenue and operating expenses are favorable in comparison to the budget.

Central Basin's staff has been provided the 1<sup>st</sup> Quarter 2006-07 Fiscal Year JFA Budget to Actual and will present it to their Finance Committee and Board.

FISCAL IMPACTS:

Review of the 1<sup>st</sup> quarter ended September 30, 2006 budget to actuals indicates the Authority operated within budget.

ENVIRONMENTAL COMPLIANCE:

Not applicable.

COMMITTEE STATUS:

This item was reviewed by the West Basin Finance Committee on November 15, 2006 and agendized to the November 27, 2006 Board meeting Consent Calendar.

RECOMMENDED MOTION:

Receive and file.

LIST OF EXHIBITS:

EXHIBIT "A" - Operating Revenue and Expense – Budget vs. Actuals