

West Basin MWD - West & Central Basin FA
CASH AND INVESTMENT REPORT - ALL FUNDS
 August 31, 2007

WEST BASIN MWD

Cash in Bank - Checking	\$ 784,093
Certificate of Deposit	\$ 1,000,000
LAIF - Note 1	\$ 16,829,513
Debt Reserve Fund - Note 2,3	\$ 13,614,100
Investments - Note 4	\$ 48,350,713
TOTAL WBMWD FUNDS	\$ 80,578,419

WEST & CENTRAL BASIN FIN. AUTH.

Cash in Bank - Checking & Savings	\$ -
LAIF - Note 1	\$ -
TOTAL W&CBFA FUNDS	\$ -

NOTES:

- (1.) Local Agency Investment Fund (LAIF) interest is computed daily on balances outstanding.
- (2.) 2004A debt reserve funds were invested in a GIC with FSA at 5.455% on July 14, 2004. This investment matures on August 1, 2027.
- (3.) 2003A debt reserve funds were invested in a GIC with FSA at 5.614% on July 21, 2006. This investment matures on August 1, 2030.
- (4.) WBMWD general fund Investments maturity dates vary from 9/24/2007 to 7/13/2009.

West Basin MWD Schedule of Investments August 31, 2007									
Type	Purchase Date	Maturity Date	No of Days	Purchase Price	Maturity Value	Earnings/Disc/(Prem)	Market Value	Coupon/Disc Rate	Investment Yield
FFCB	6/24/2003	9/24/2007	1553	\$ 4,995,313	\$ 5,000,000	\$ 4,688	\$ 4,992,200	2.625%	2.627%
FHLB	6/20/2003	12/19/2007	1643	\$ 5,000,000	\$ 5,000,000	\$ -	\$ 4,967,200	3.000%	3.000%
FHLB	6/18/2003	3/18/2008	1735	\$ 5,000,000	\$ 5,000,000	\$ -	\$ 4,942,200	3.070%	3.070%
FFCB	6/27/2003	3/25/2008	1733	\$ 5,000,000	\$ 5,000,000	\$ -	\$ 4,935,950	2.800%	2.800%
FHLB	6/10/2003	6/10/2008	1827	\$ 2,855,000	\$ 2,855,000	\$ -	\$ 2,817,542	3.330%	3.330%
FHLB	6/12/2003	6/12/2008	1827	\$ 3,000,000	\$ 3,000,000	\$ -	\$ 2,954,070	3.050%	3.050%
FFCB	6/18/2003	6/18/2008	1827	\$ 5,000,000	\$ 5,000,000	\$ -	\$ 4,929,700	3.240%	3.240%
FHLB	6/20/2003	6/19/2008	1826	\$ 5,000,000	\$ 5,000,000	\$ -	\$ 4,926,550	3.170%	3.170%
FHLB	6/27/2003	6/26/2008	1826	\$ 2,000,000	\$ 2,000,000	\$ -	\$ 1,971,260	3.250%	3.250%
FHLB	6/27/2003	6/26/2008	1826	\$ 5,000,000	\$ 5,000,000	\$ -	\$ 4,925,000	3.175%	3.179%
FHLB	6/30/2003	6/30/2008	1827	\$ 3,000,000	\$ 3,000,000	\$ -	\$ 2,951,250	3.030%	3.030%
FNMA	1/29/2007	1/29/2009	731	\$ 1,500,000	\$ 1,500,000	\$ -	\$ 1,501,875	5.250%	5.250%
FNMA	7/23/2007	7/13/2009	721	\$ 1,000,400	\$ 1,000,000	\$ (400)	\$ 1,006,560	5.125%	5.10%
							Weighted Avg. Avg Days to Ma		3.37%
									236
TOTALS				\$ 48,350,713	\$ 48,355,000	\$ 4,288	\$ 47,821,357	In Balance	
Type	Maturity			Current Balance					Rate
Broadway Federal	CD	11/20/2007		\$ 850,000					5.25%
Broadway Federal	CD	12/11/2007		\$ 150,000					5.25%
TOTALS				\$ 1,000,000					
				Current Balance				Quarter End Avg Rate	
LAIF				\$ 16,829,513				5.25%	
TOTALS				\$ 16,829,513					

Legend

- FHLB Federal Home Loan Bank
- FFCB Federal Farm Credit Bank
- FHLMC Federal Home Loan Mortgage Corporation
- FNMA Federal National Mortgage Association
- LAIF Local Agency Investment Fund
- CD Certificate of Deposit

Acknowledged and certified that these investments are in accordance with the district's investment policy as delineated in the Administrative Code Section 4-2.201 - 4-2.217:

Margaret Moggia, Chief Financial Officer \Deputy Treasurer