



WEST BASIN MUNICIPAL WATER DISTRICT
17140 S. Avalon Blvd., Suite 210
Carson, CA 90746

AGENDA NO. 23

OCTOBER 16, 2008 – Water Resources
Smith (Chair), Little
OCTOBER 27, 2008 – Board Meeting
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Approved by: Rich Nagel

INFORMATION CALENDAR

MWD CERTIFICATIONS OF ASSESSED VALUATIONS, MEMBER AGENCY PERCENTAGE PARTICIPATION, VOTING AND DIRECTOR ENTITLEMENT

SUMMARY:

This memo reports the certified assessed valuations as of August 18, 2008 and Metropolitan Water District's (MWD) member agency percentage participation, vote, and Director entitlement (Exhibit "A").

West Basin Municipal Water District's (West Basin) certified assessed valuation for Fiscal Year 2008-09 is \$136,627,653,976, a 7.0% increase from Fiscal Year 2007-08 assessed valuation of \$128,450,579,396. West Basin's assessed valuation accounts for 6.49% of the total within MWD, an increase from 6.39% in Fiscal Year 2007-08. MWD calculates vote entitlement and Director entitlement based on the certified assessed valuations that are reduced by Homeowner's Property Exemptions. West Basin's vote entitlement is 13,663 and Director entitlement remains at two (2). Currently, MWD has a total of 37 Directors.

Exhibit "B" displays West Basin's historical assessed valuation since 1991. It is worth noting that 2008 marks the first year in the past nine (9) that West Basin has not seen a drop in its share of total Assessed Valuation within MWD.

STRATEGIC BUSINESS PLAN IMPLEMENTATION:

Goal 1, Reliability: Maintain a level of local water reliability that supports the regional economy, our community and customer agency needs.

COMMITMENT STATEMENT:

Water Reliability: West Basin is committed to innovative planning and investments to provide water supply reliability and drought protection.

Customer Service: West Basin is committed to providing value by understanding and meeting the needs of our customers and the communities we serve.

FISCAL IMPACTS:

None.

ENVIRONMENTAL COMPLIANCE:

Not applicable.

COMMITTEE STATUS:

This item was reviewed by the Water Resources Committee on October 16, 2008 and agendaized to the October 27, 2008 Board meeting as information for discussion.

RECOMMENDED MOTION:

This item is for information only.

LIST OF EXHIBITS:

Exhibit "A" – MWD's Assessed Valuations of Member Public Agencies
Exhibit "B" – Historical Assessed Valuation Trend Analysis