

West Basin MWD
CASH AND INVESTMENT REPORT - ALL FUNDS
 July 31, 2008

WEST BASIN MWD

Cash in Bank - Checking	\$	318,510	
Certificate of Deposit	\$	7,000,000	
LAIF - Note 1	\$	17,392,333	
Debt Reserve Fund - Note 2,3	\$	13,614,100	
Investments - Note 4	\$	36,733,385	
TOTAL WBMWD FUNDS		\$	75,058,329

NOTES:

- (1.) Local Agency Investment Fund (LAIF) interest is computed daily on balances outstanding.
- (2.) The 2004A debt reserve funds were invested in a GIC with FSA at 5.455% on July 14, 2004. This investment matures on August 1, 2027. With the refunding, it transferred to the 2008A.
- (3.) 2003A debt reserve funds were invested in a GIC with FSA at 5.614% on July 21, 2006. This investment matures on August 1, 2030.
- (4.) WBMWD general fund investments maturity dates vary from 8/11/2008 to 7/15/2011.

West Basin MWD Schedule of Investments July 31, 2008									
Type	Purchase Date	Maturity Date	No of Days	Purchase Price	Maturity Value	Earnings/Disc/(Prem)	Market Value	Coupon/Disc Rate	Investment Yield
CP-Bank of Amer	6/12/2008	8/11/2008	60	\$ 995,833	\$ 1,000,000	\$ 4,167	\$ 999,570	2.510%	2.510%
CP-Amer Express	6/13/2008	9/11/2008	90	\$ 993,500	\$ 1,000,000	\$ 6,500	\$ 997,280	2.600%	2.617%
CP-Gen Electric	6/16/2008	1/29/2009	227	\$ 1,471,909	\$ 1,500,000	\$ 28,091	\$ 1,476,780	2.970%	3.027%
CP-Gen Electric	7/21/2008	2/27/2009	221	\$ 1,965,504	\$ 2,000,000	\$ 34,496	\$ 1,963,440	2.810%	2.859%
CP-US Bancorp	6/25/2008	3/20/2009	268	\$ 2,931,213	\$ 3,000,000	\$ 68,787	\$ 2,983,260	3.080%	3.152%
FNMA	7/23/2007	7/13/2009	721	\$ 1,000,400	\$ 1,000,000	\$ (400)	\$ 1,020,310	5.125%	5.095%
FNMA	11/2/2007	9/10/2009	678	\$ 2,010,938	\$ 2,000,000	\$ (10,938)	\$ 2,005,000	5.100%	4.744%
FHLB	6/13/2008	12/23/2009	558	\$ 2,009,580	\$ 2,000,000	\$ (9,580)	\$ 2,018,760	3.710%	3.385%
FHLMC	6/12/2008	3/15/2010	641	\$ 2,123,433	\$ 2,000,000	\$ (123,433)	\$ 2,123,120	7.000%	3.352%
FHLMC	6/12/2008	3/17/2010	643	\$ 2,018,580	\$ 2,000,000	\$ (18,580)	\$ 2,029,600	4.000%	3.450%
FHLB	6/5/2008	6/11/2010	736	\$ 1,167,052	\$ 1,170,000	\$ 2,948	\$ 1,167,438	3.000%	3.130%
FHLB	6/4/2008	6/11/2010	737	\$ 2,044,920	\$ 2,000,000	\$ (44,920)	\$ 2,038,760	4.250%	3.094%
FNMA	11/30/2007	7/14/2010	957	\$ 1,977,170	\$ 2,000,000	\$ 22,830	\$ 2,005,000	3.320%	3.780%
FNMA	10/19/2007	10/15/2010	1092	\$ 2,003,820	\$ 2,000,000	\$ (3,820)	\$ 2,008,120	5.020%	4.950%
FHLMC	3/24/2008	2/4/2011	1047	\$ 2,003,125	\$ 2,000,000	\$ (3,125)	\$ 1,988,740	3.200%	3.140%
FNMA	3/24/2008	2/25/2011	1068	\$ 2,006,184	\$ 2,000,000	\$ (6,184)	\$ 1,984,380	3.250%	3.138%
FHLMC	3/24/2008	3/3/2011	1074	\$ 2,008,350	\$ 2,000,000	\$ (8,350)	\$ 1,995,040	3.400%	3.250%
FNMA	4/1/2008	4/1/2011	1095	\$ 2,000,000	\$ 2,000,000	\$ -	\$ 1,982,500	3.150%	3.150%
FNMA	4/1/2008	4/1/2011	1095	\$ 2,000,000	\$ 2,000,000	\$ -	\$ 1,982,500	3.150%	3.150%
FFCB	7/16/2008	7/15/2011	1094	\$ 2,001,875	\$ 2,000,000	\$ (1,875)	\$ 2,003,760	3.950%	3.917%
								Weighted Avg.	3.51%
								Avg Days to Ma	566
TOTALS				\$ 36,733,385	\$ 36,670,000	\$ (63,385)	\$ 36,773,358		
Type	Maturity			Current Balance				Rate	
Broadway Federal	CDARS	12/21/2008		\$ 150,000				4.00%	
Broadway Federal	CDARS	5/23/2009		\$ 2,000,000				3.50%	
Broadway Federal	CD	10/21/2008		\$ 850,000				4.50%	
OneUnited	CDARS	12/18/2008		\$ 2,000,000				4.50%	
EastWest Bank	CD	4/29/2009		\$ 2,000,000				2.75%	
TOTALS				\$ 7,000,000					
				Current Balance				Quarter End Avg Rate	
LAIF				\$ 17,392,333				2.79%	
TOTALS				\$ 17,392,333					

Legend

- FHLB Federal Home Loan Bank
- FFCB Federal Farm Credit Bank
- FHLMC Federal Home Loan Mortgage Corporation
- FNMA Federal National Mortgage Association
- LAIF Local Agency Investment Fund
- CD Certificate of Deposit
- CP Commercial Paper

Acknowledged and certified that these investments are in accordance with the district's investment policy as delineated in the Administrative Code Section 4-2.201 - 4-2.217:


Margaret Moggia, Chief Financial Officer / Deputy Treasurer