

EXHIBIT A

West Basin MWD Revenue and Expense - Budget vs. Actuals Fiscal Year 2007-2008 (Unaudited)

	July 1, 2007 thru June 30, 2008		
	Actual	Budget	Variance
	12 Mos	12 Mos	Fav(Unfav.)
<u>Operating Revenues</u>			
Imported Water Sales (net)	\$ 6,933,896	\$ 6,160,000	\$ 773,896
Recycled Water Sales (incl LRP)	22,880,593	23,587,000	(706,407)
Desalter (incl GRP)	352,338	919,800	(567,462)
Interest	2,861,026	3,647,000	(785,974)
Other	557,525	2,144,800	(1,587,275)
Total	\$ 33,585,378	\$ 36,458,600	\$ (2,873,222)
<u>Operating Expenditures</u>			
District Administration	\$ (0)	\$ 931,643	\$ 931,643
Recycling O&M	20,664,384	18,379,522	(2,284,862)
Desalter O&M	440,056	614,807	174,751
Water Resources Planning	2,722,114	4,525,327	1,803,213
Public & Governmental Affairs	2,553,267	2,309,312	(243,955)
Title 22 Water Quality Monitoring	21,597	21,978	381
Total	\$ 26,401,418	\$ 26,782,589	\$ 381,171
Operating Revenues over Operating Expenses	\$ 7,183,960	\$ 9,676,011	\$ (2,492,051)
<u>Nonoperating Revenues(Expenses)</u>			
Fixed Revenue charges	\$ 8,359,316	\$ 7,371,592	\$ 987,724
Standby Charges	9,365,443	9,700,000	(334,557)
Senior Debt Service (net)	(15,301,693)	(15,328,327)	(26,634)
Subordinate Debt Service (net)	(6,389,427)	(8,715,833)	(2,326,406)
Total Nonoperating Revs(Exps)	\$ (3,966,361)	\$ (6,972,568)	\$ (1,699,873)
Net Revenues	\$ 3,217,599	\$ 2,703,443	
Senior Debt Coverage	1.63	1.74	
Subordinate Debt Coverage	1.50	1.31	
Overall Debt Coverage	1.15	1.11	