

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS
WEST BASIN MUNICIPAL WATER DISTRICT
And
QUARTERLY INVESTMENT WORKSHOP
August 13, 2008

A special meeting of the Board of Directors of West Basin Municipal Water District and Quarterly Investment Workshop was held on Wednesday, August 13, 2008 at 10:30 a.m. at 17140 S. Avalon Blvd., Suite 210, Carson, CA 90746.

President Dear called the meeting to order at 11:10 p.m. and presided thereover.

1. **DETERMINATION OF QUORUM.** The following Directors were present: Dear, Gray, Kwan, Smith; and Little. Also present was General Manager Nagel and District Counsel O'Neill.

2. **PUBLIC COMMENT.** (Members of the public are invited to present comments to the board on matters within the District's jurisdiction but not on the agenda. The public may present comments on agenda items when the matter is called.)

Director Dear introduced his brother, Gene Dear, who was visiting from Washington.

WORKSHOP

3. **QUARTERLY INVESTMENT PRESENTATION**

Lauren Brant, Public Financial Management, Inc. (PFM) Group presented a PowerPoint presentation on the Market Update. She explained trends, reasons for the state of market conditions and future impacts on West Basin.

Director Smith thanked Lauren for the great information and that he looked forward to the next report.

Director Kwan was excused at 11:20 a.m.

ACTION CALENDAR

Action Items were deliberated in the following order 5, 6 and 4.

5. **ADOPT RESOLUTION NO. 08-08-875 AMENDING RESOLUTION NO. 04-08-869 – WATER/RATES AND CHARGES**

RECOMMENDATION: That the Board of Directors approves, adopts, and authorizes the President to sign Resolution No. 04-08-875, "RESOLUTION OF THE BOARD OF DIRECTORS OF WEST BASIN MUNICIPAL WATER DISTRICT RELATING TO WATER RATES AND AMENDING RESOLUTION NO. 04-08-869"

ACTION: Upon a motion duly made by Director Little and seconded by Director Dear, the Board adopted Resolution No. 08-08-875.

6. LEGISLATIVE BILL AB 2175 – AMEND POSITION – ORAL REPORT

E. J. Caldwell presented an update on this item. General Manager Nagel concluded that West Basin maintain its current position of Support if Amended, and that there was no need to take any action.

President Dear recessed the meeting at 12:30 p.m. without objection.

The meeting was reconvened at 12:45 p.m.

4. CARSON HEADQUARTERS UPGRADE

RECOMMENDATION: General Manager Nagel recommended that a thorough building inspection be conducted of structural, electrical, plumbing, building code compliance to determine the extent of repairs needed, schedule a Building Ad Hoc Committee meeting in September to discuss the findings, and staff to provide space requirements for consideration.

ACTION: Upon a motion duly made by Director Little and seconded by Director Smith the Board approved the General Manager's recommendations.

President Dear recessed the meeting to closed session at 1:15 p.m. without objection

CLOSED SESSION

7. PURSUANT TO GOVERNMENT CODE SECTION 54956.9 (b) and (c) POTENTIAL LITIGATION – 1 ITEM

Director Dear reconvened to the meeting at 1:22 p.m.

District Counsel reported that the Board had met in Closed Session regarding one (1) potential litigation and that no formal action was taken; staff was given direction.

8. OTHER COMMENTS. None.

ADJOURNMENT. There being no further business to come before the Board, President Dear adjourned the meeting at 1:25 p.m.

President

ATTEST:

Secretary