



WEST BASIN MUNICIPAL WATER DISTRICT

COMMUNITY BANK INVESTMENT PROGRAM

Funds may be invested in Community Banks within West Basin's service area under the following criteria:

1. The bank must have at least one branch within West Basin Municipal Water District's (West Basin) service area;
2. The bank must provide certification and supporting information that indicates at least 25% or \$50,000,000 in loans is invested within West Basin's service area;
3. Funding for this Program shall not exceed \$10,000,000 or 10% of West Basin's portfolio, whichever is greater;
4. To ensure West Basin obtains a competitive rate for investments in the Program, any potential investment or proposal must enjoy a rate of return within 10 basis points of the Local Agency Investment Fund (LAIF) rate existing at the time of the proposal; and
5. Participating banks made an annual presentation about their community involvement one month prior to the Certificate of Deposit maturity. For those banks with multiple maturities, this review only needs to occur one time during that year.
6. Upon Board's review of community involvement, the Deputy Treasurer will negotiate the terms of the investment.