

EXHIBIT A
West Basin MWD
Revenue and Expense - Budget vs. Actual
Fiscal Year 2009-2010

	<u>July 1, 2009 thru September 30, 2009</u>			<u>Annual</u> <u>Budget</u>
	<u>Actual</u> <u>3 Mos</u>	<u>Budget</u> <u>3 Mos</u>	<u>Variance</u> <u>Fav(Unfav.)</u>	
<u>Operating Revenues</u>				
Imported Water Sales (net)	\$ 2,622,203	\$ 2,625,116	\$ (2,914)	\$ 8,770,853
Recycled Water Sales (incl LRP)	7,326,382	7,637,047	(310,665) (a)	28,362,610
Desalter (incl GRP)	209,238	257,490	(48,252)	1,029,960
Interest	331,154	460,000	(128,846)	1,840,000
Other	183,892	681,181	(497,289) (b)	2,724,724
Total	\$ 10,672,870	\$ 11,660,835	\$ (987,966)	\$ 42,728,147
<u>Operating Expenditures</u>				
Recycling O&M	5,617,890	5,829,443	211,553 (a)	22,575,676
Desalter O&M	229,560	175,678	(53,882)	702,713
Water Resources Planning	240,358	285,442	45,084	1,141,768
Public & Governmental Affairs	1,023,428	1,581,261	557,832 (b)	6,325,042
Other	-	150,000	150,000	600,000
Title 22 Water Quality Monitoring	8,245	5,458	(2,787)	21,832
Total	\$ 7,119,481	\$ 8,027,281	\$ 907,801	\$ 31,367,031
Operating Revenues over Operating Expenses	\$ 3,553,389	\$ 3,633,553	\$ (80,164)	\$ 11,361,116
<u>Nonoperating Revenues(Expenses)</u>				
Fixed Revenue charges	1,620,001	1,783,898	(163,897)	\$ 7,135,592
Standby Charges	2,394,020	2,394,500	(480)	9,578,000
Senior Debt Service (net)	(3,740,102)	(3,978,779)	238,677 (c)	(15,829,692)
Subordinate Debt Service (net)	(1,853,531)	(1,853,531)	-	(7,624,373)
Total Nonoperating Revs(Exps)	\$ (1,579,611)	\$ (1,653,911)	\$ 74,300	\$ (6,740,473)
Net Revenues	\$ 1,973,778	\$ 1,979,642	\$ (5,865)	\$ 4,620,643
Senior Debt Coverage	2.02	1.96		1.77
Subordinate Debt Coverage	2.06	2.07		1.61
Overall Debt Coverage	1.35	1.34		1.20

- (a) Lower than budget sales to the Barrier.
(b) Timing of conservation programs.
(c) Budget includes cost to refund to fixed rate bonds.