



WEST BASIN MUNICIPAL WATER DISTRICT
17140 S. Avalon Blvd., Suite 210
Carson, CA 90746

AGENDA NO. 12

DECEMBER 16, 2009 – Finance
Smith (Chair), Dear
DECEMBER 28, 2009 – Board Meeting
Prepared by: Mary-Ann Rexroad
Submitted by: Margaret Moggia
Approved by: Rich Nagel

CONSENT CALENDAR

FISCAL YEAR 2009-10 BUDGET TO ACTUALS

SUMMARY:

For the first quarter ended September 30, 2009, actual operating and non-operating revenues exceeded expenses by \$1,973,778. The following paragraphs provide more information regarding the variances for the quarter ended September 30, 2009.

Operating Revenues

Operating revenues fell short of budgeted operating revenues by \$988,000 or 8.5%. This short fall was due to several factors. Due to the poor quality of the source water from Hyperion the sales of recycled water to the Barrier resulted in approximately 1,100 acre-feet (AF) lower than budgeted sales. Other revenues were below budget by \$497,000 due to timing of conservation programs that resulted in lower incentive payments.

Operating Expenditures

Recycling Operations and Maintenance expenses were approximately \$212,000 or 3.6% lower than budget due to lower recycled water sales to the Barrier as described above. In addition, Public and Governmental Affairs expenses were lower than budgeted by approximately \$558,000 due to timing of conservation and other outreach activities.

STRATEGIC BUSINESS PLAN IMPLEMENTATION:

Goal 4: Sound Financial & Resources Management – West Basin is committed to efficient business operations, financial planning and asset management.

FISCAL IMPACTS:

The first quarter review of the budget to actual net revenues indicates a negative variance of \$5,865.

ENVIRONMENTAL COMPLIANCE:

Not applicable.

COMMITTEE STATUS:

This item was reviewed by the Finance Committee on December 16, 2009 and agendized to the December 28, 2009 Board meeting Consent Calendar.

RECOMMENDED MOTION:

This item is for information only.

LIST OF EXHIBITS:

Exhibit "A" – Revenue and Expense – Budget vs. Actual Fiscal Year 2009-10

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