



**WEST BASIN MUNICIPAL WATER DISTRICT**  
17140 S. Avalon Blvd., Suite 210  
Carson, CA 90746

**AGENDA NO. 13**

**FEBRUARY 12, 2009 – Water Resources**

Smith (Chair), Little

**FEBRUARY 23, 2009 – Board Meeting**

Prepared by: Leighanne Reeser

Submitted by: Fernando Paludi

Approved by: Rich Nagel

## ACTION CALENDAR

### STATE WATER RESOURCES CONTROL BOARD LOAN APPLICATIONS PALOS VERDES PIPELINE AND PUMP STATION PROJECT

#### SUMMARY:

West Basin is applying to the State Water Resources Control Board (SWRCB) for a loan and a grant for the Palos Verdes Pipeline and Pump Station Project. This project has been approved to be placed on the 2008-09 Project Priority List that allows West Basin to submit an application for a grant and/or a loan. We recently submitted applications for the Edward C. Little Water Recycling Facility Phase V Expansion Project and the Anza Recycled Water Lateral Project. The SWRCB has received \$425 million in additional funding through the Federal Economic Stimulus Package for grants and loans. Funding will be awarded on a first come, first served basis, so the sooner an agency can submit an application, the higher the chances are at receiving grant and/or loan funds.

The application process requires submittal of resolutions by the Board authorizing West Basin to submit a Financial Assistance Application to receive funding reimbursements from the SWRCB. In the event that a loan/grant is awarded, West Basin will need to ensure a dedicated source of funding for repayment of any loan received from the SWRCB. Submittal of certified resolutions is a requirement of the program.

West Basin is requesting a \$21 million for grant and/or loan funds for this project.

#### STRATEGIC BUSINESS PLAN IMPLEMENTATION:

Goal 1, Reliability – Maintain a level of local water reliability that supports the regional economy, our community and customer agency needs.

Goal 8, Finance – Manage finances to optimize the public's investment return and minimize risk.

#### COMMITMENT STATEMENT:

Water Reliability – West Basin is committed to innovative planning and investments to provide water supply reliability and drought protection.

Sound Financial and Resource Management – West Basin is committed to efficient business operations, financial planning and asset management.