

EXHIBIT A

West Basin MWD Revenue and Expense - Budget vs. Actuals Fiscal Year 2008-2009 (Unaudited)

	July 1, 2008 thru December 31, 2008			Projected for the Year		
	Actual	Budget	Variance	Projected	Annual	Variance
	6 Mos	6 Mos	Fav(Unfav.)		Budget	Fav(Unfav.)
Receipts						
Imported Water Sales (net)	\$ 3,657,312	\$ 3,760,941	\$ (103,629) (a)	\$ 6,615,249	\$ 7,056,174	\$ (440,925)
Recycled Water Sales (incl LRP)	13,247,518	12,722,979	524,539 (b)	26,859,714	25,859,714	1,000,000
Desalter (incl GRP)	95,045	491,400	(396,355)	426,935	982,800	(555,865)
Interest	1,233,997	918,000	315,997 (c)	2,036,000	1,836,000	200,000
Other	311,840	1,451,392	(1,139,552)	2,702,783	2,902,783	(200,000)
Total	\$ 18,545,712	\$ 19,344,712	\$ (798,999)	\$ 38,640,681	\$ 38,637,471	\$ 3,210
Operating Expenditures						
Recycling O&M	10,826,685	10,247,096	(579,589)	22,000,000	20,827,432	(1,172,568)
Desalter O&M	178,106	305,321	127,215 (e)	450,000	610,642	160,642
Water Resources Planning	511,104	612,673	101,569	1,225,345	1,225,345	-
Public & Governmental Affairs	1,809,740	3,406,244	1,596,505 (f)	6,732,488	6,812,488	80,000
Title 22 Water Quality Monitoring	11,508	9,297	(2,212)	18,593	18,593	-
Total	\$ 13,337,142	\$ 14,580,631	\$ 1,243,489	\$ 30,426,426	\$ 29,494,500	\$ (931,926)
Operating Revenues over Operating Expenses	\$ 5,208,570	\$ 4,764,081	\$ 444,490	\$ 8,214,255	\$ 9,142,970	\$ (928,716)
Nonoperating Revenues(Expenses)						
Fixed Revenue charges	3,634,188	3,661,296	27,108	\$ 7,322,592	\$ 7,322,592	\$ -
Standby Charges	4,781,675	4,800,000	18,325	9,581,675	9,600,000	18,325
Senior Debt Service (net)	(7,914,215)	(7,606,985)	(307,230)	\$ (15,140,236)	(15,213,970)	\$ 73,734
Subordinate Debt Service (net)	(3,468,449)	(3,429,265)	(39,184)	\$ (6,856,636)	(6,858,529)	\$ 1,893
Total Nonoperating Revs(Exps)	\$ (2,966,801)	\$ (2,574,954)	\$ (300,981)	\$ (5,092,605)	\$ (5,149,907)	\$ 93,952
Net Revenues	\$ 2,241,769	\$ 2,189,127	\$ 143,508	\$ 3,121,650	\$ 3,993,063	\$ (834,764)
Senior Debt Coverage	1.72	1.74		1.66	1.71	
Subordinate Debt Coverage	1.65	1.64		1.46	1.58	
Overall Debt Coverage	1.20	1.20		1.14	1.18	