

West Basin Municipal Water District
Cash and Investment Report - Operating Fund
January 31, 2009

Security Description	Inv No.	Purchase Date	Maturity Date	Coupon Rate	YTM	Par Value	Original Cost	Market Value	Credit Rating	Days to Maturity
Federal Agency Securities										
FNMA	651	7/23/07	7/13/09	5.125%	5.125%	1,000,000.00	1,000,400.00	1,020,310	AAA	163
FHLB	677	10/2/08	9/18/09	5.000%	3.222%	2,000,000.00	2,033,360.00	2,051,260	AAA	230
FHLB	670	6/13/08	12/23/09	3.710%	3.385%	2,000,000.00	2,009,580.00	2,046,260	AAA	326
FHLB	678	10/2/08	3/12/10	5.000%	3.100%	2,000,000.00	2,053,240.00	2,084,380	AAA	405
FHLMC	669	6/12/08	3/15/10	7.000%	3.352%	2,000,000.00	2,123,433.00	2,131,260	AAA	408
FHLMC	668	6/12/08	3/17/10	4.000%	3.450%	2,000,000.00	2,018,580.00	2,062,260	AAA	410
FHLMC	679	10/3/08	4/28/10	4.020%	3.120%	2,000,000.00	2,027,360.00	2,067,480	AAA	452
FHLB	665	6/4/08	6/11/10	4.250%	3.094%	2,000,000.00	2,044,920.00	2,079,380	AAA	496
FHLB	666	6/5/08	6/11/10	3.000%	3.130%	1,170,000.00	1,167,052.00	1,193,037	AAA	496
FNMA	655	11/30/07	7/14/10	3.320%	3.780%	2,000,000.00	1,977,170.00	2,056,260	AAA	529
FHLB	680	10/10/08	9/10/10	3.375%	3.144%	2,000,000.00	2,008,340.00	2,061,880	AAA	587
FHLMC	658	3/24/08	2/4/11	3.200%	3.140%	2,000,000.00	2,003,125.00	2,000,280	AAA	734
FNMA	656	3/24/08	2/25/11	3.250%	3.138%	2,000,000.00	2,006,184.00	2,002,500	AAA	755
FHLM	657	3/24/08	3/3/11	3.400%	3.250%	2,000,000.00	2,008,350.00	2,004,000	AAA	761
FNMA	659	4/1/08	4/1/11	3.150%	3.150%	2,000,000.00	2,000,000.00	2,006,880	AAA	790
FNMA	660	4/1/08	4/1/11	3.150%	3.150%	2,000,000.00	2,000,000.00	2,006,880	AAA	790
FFCB	675	7/16/08	7/15/11	3.950%	3.917%	2,000,000.00	2,001,875.00	2,050,620	AAA	895
FEDERAL AGENCY TOTAL					3.344%	32,170,000.00	32,482,969.00	32,924,927		556
Commercial Paper										
US Bancorp	674	6/25/08	3/20/09	3.080%	3.152%	3,000,000.00	2,931,213.33	2,996,730	A-1+	48
General Electric-Capital	676	7/21/08	2/27/09	2.810%	2.859%	2,000,000.00	1,965,503.89	1,999,420	A-1+	27
COMMERCIAL PAPER TOTAL					3.035%	5,000,000.00	4,896,717.22	4,996,150		40
Certificates of Deposit										
Broadway Federal	CDARS		12/17/09	0.000%	4.000%	150,000.00	150,000.00		CDARS	320
Broadway Federal	CDARS		5/21/09	0.000%	3.500%	1,900,000.00	1,900,000.00		CDARS	110
Broadway Federal	CD		6/6/09	0.000%	3.500%	100,000.00	100,000.00		CD	126
Broadway Federal	CDARS		11/5/09	0.000%	4.500%	850,000.00	850,000.00		CDARS	278
EastWest Bank	CD		4/29/09	0.000%	2.750%	2,000,000.00	2,000,000.00		CD	88
CERTIFICATES OF DEPOSIT TOTAL						5,000,000.00	5,000,000.00	-		136
Cash										
UBOC - Checking	UB		2/1/09	0.000%	0.000%	972,744.00	972,744.00		N/R	1
CASH TOTAL					0.000%	972,744.00	972,744.00	-		1
Managed Pool Accounts										
LAIF			2/1/09	0.000%	2.060%	20,226,055.00	20,226,055.00		N/R	1
CASH TOTAL					2.060%	20,226,055.00	20,226,055.00	-		1
TOTAL PORTFOLIO						63,368,799.00	63,578,485.22		Total Portfolio Avg Days to Maturity	429

I hereby certify that this report accurately reflects all West Basin MWD investments, and is in conformance with the adopted District Investment Policy. Furthermore, I certify to the best of my knowledge, that there are sufficient investment liquidity and anticipated revenues to meet the District's budgeted expenditure requirements for the next six months.

Margaret Moggia

Margaret Moggia, CPA
CFO and Deputy Treasurer

LEGEND

FHLB - Federal Home Loan Bank
FFCB - Federal Farm Credit Bank
FHLMC - Federal Home Loan Mortgage Corp
FNMA - Federal National Mortgage Association
LAIF - Local Agency Investment Fund
CD - Certificate of Deposit
CP - Commercial Paper