

Exhibit A

Draft Policy

The Board of Directors hereby authorizes the general manager, after consultation with the Board President and the Chair of the Finance Committee, to apply all or a portion of the District's unrestricted reserves to the repayment of District variable rate certificates of participation in the event that it is determined that such action is prudent to protect District financial resources from a state or other attempt to borrow or otherwise obtain such District financial resources for non-District purposes. In the event that District unrestricted reserves are so applied, the general manager, after consultation with the Board President and the Chair of the Finance Committee is hereby authorized to take all action necessary to reissue such variable rate certificates of participation at such time as it is determined that it is prudent to do so, subject to Board approval of the such reissuance prior to its execution.