



AGENDA NO. C

WEST BASIN FINANCING CORPORATION
17140 S. Avalon Blvd., Suite 210
Carson, CA 90746

JANUARY 25, 2010 – Special Board Meeting

Prepared by: Charlene Jensen
Submitted by: Charlene Jensen
Approved by: Rich Nagel

ACTION CALENDAR

WEST BASIN FINANCING CORPORATION ANNUAL MEETING

SUMMARY:

An annual meeting of the West Basin Financing Corporation (Corporation) is required in order to keep its Corporation status. This item was discussed at the December 28, 2009 Annual Board meeting and was deferred to a Special Board meeting on January 25, 2010.

This meeting is being held to elect Board Officers. Typically, the Corporation Board officers are the same officers as the West Basin Municipal Water District, consisting of the President, Vice President, Treasurer, Secretary and a Deputy Treasurer and Deputy Secretary.

STRATEGIC BUSINESS PLAN IMPLEMENTATION:

Not applicable.

FISCAL IMPACTS:

None.

ENVIRONMENTAL COMPLIANCE:

Not applicable.

COMMITTEE STATUS:

This item was discussed at the December 28, 2009 Annual Board meeting of the Financing Corporation and deferred to a Special Board meeting on January 25, 2010.

RECOMMENDED MOTION:

That the Corporation elects the same officers as the West Basin Municipal Water District Board consisting of the following officers:

President
Vice President
Treasurer
Secretary
Board Member
Confirm the following:
Deputy Secretary
Deputy Treasurer: