

**EXHIBIT A**  
**West Basin MWD**  
**Revenue and Expense - Budget vs. Actual**  
**Fiscal Year 2009-2010**

	<u>July 1, 2009 thru March 31, 2010</u>			<u>Projected for the Year</u>		
	<u>Actual 9 Mos</u>	<u>Budget 9 Mos</u>	<u>Variance Fav(Unfav.)</u>	<u>Projected</u>	<u>Annual Budget</u>	<u>Variance Fav(Unfav.)</u>
<b>Operating Revenues</b>						
Imported Water Sales (net)	\$ 6,466,198	\$ 6,507,973	\$ (41,776)	\$ 8,749,000	\$ 8,770,853	\$ (21,853)
Recycled Water Sales (incl LRP)	20,936,444	21,102,895	(166,451) (a)	28,162,610	28,362,610	(200,000)
Desalter (incl GRP)	221,278	772,470	(551,192) (b)	352,770	1,029,960	(677,190)
Interest	664,797	1,380,000	(715,203) (c)	886,400	1,840,000	(953,600)
Other	942,688	2,043,543	(1,100,855) (d)	1,581,700	2,724,724	(1,143,024)
<b>Total</b>	<u>\$ 29,231,404</u>	<u>\$ 31,806,880</u>	<u>\$ (2,575,477)</u>	<u>\$ 39,732,479</u>	<u>\$ 42,728,147</u>	<u>\$ (2,995,668)</u>
<b>Operating Expenditures</b>						
Recycling O&M	17,140,097	16,763,378	(376,719) (a)	22,975,676	22,575,676	(400,000)
Desalter O&M	431,753	527,035	95,282 (b)	575,713	702,713	127,000
Water Resources Planning	715,799	856,326	140,527	991,768	1,141,768	150,000
Public & Governmental Affairs	2,950,373	4,743,782	1,793,409 (d)	4,825,042	6,325,042	1,500,000
Other	600,000	600,000	-	600,000	600,000	-
Title 22 Water Quality Monitoring	17,474	16,374	(1,100)	21,832	21,832	-
<b>Total</b>	<u>\$ 21,855,497</u>	<u>\$ 23,506,894</u>	<u>\$ 1,651,397</u>	<u>\$ 29,990,031</u>	<u>\$ 31,367,031</u>	<u>\$ 1,377,000</u>
<b>Operating Revenues over Operating Expenses</b>	<u>\$ 7,375,907</u>	<u>\$ 8,299,986</u>	<u>\$ (924,079)</u>	<u>\$ 9,742,448</u>	<u>\$ 11,361,116</u>	<u>\$ (1,618,668)</u>
<b>Nonoperating Revenues(Expenses)</b>						
Fixed Revenue charges	5,684,769	5,351,694	333,075	\$ 7,385,592	\$ 7,135,592	\$ 250,000
Standby Charges	5,728,781	5,678,000	50,781	9,578,000	9,578,000	-
Senior Debt Service (net)	(11,383,947)	(11,872,444)	488,497 (e)	\$ (15,180,301)	(15,829,692)	649,391
Subordinate Debt Service (net)	(5,700,759)	(5,700,759)	-	\$ (7,624,373)	(7,624,373)	0
<b>Total Nonoperating Revs(Exps)</b>	<u>\$ (5,671,156)</u>	<u>\$ (6,543,509)</u>	<u>\$ 872,352</u>	<u>\$ (5,841,082)</u>	<u>\$ (6,740,473)</u>	<u>\$ 899,391</u>
<b>Net Revenues</b>	<u>\$ 1,704,751</u>	<u>\$ 1,756,478</u>	<u>\$ (51,727)</u>	<u>\$ 3,901,366</u>	<u>\$ 4,620,643</u>	<u>\$ (719,277)</u>
<b>Senior Debt Coverage</b>	1.65	1.63		1.76	1.77	
<b>Subordinate Debt Coverage</b>	1.30	1.31		1.51	1.61	
<b>Overall Debt Coverage</b>	1.10	1.10		1.17	1.20	

- (a) Lower than budgeted sales to the Barrier.  
(b) Lower than anticipated sales due to repairs.  
(c) Interest rates are below budgeted.  
(d) Budget includes cost to refund its variable debt to fixed rate bonds.