

West Basin Municipal Water District
Cash and Investment Report - Operating Fund
July 31, 2010

| Security Description | Inv No. | Purchase Date | Maturity Date | Coupon Rate | YTM | Par Value | Original Cost | Market Value | Credit Rating | Days to Maturity |
|--|---------|---------------|---------------|-------------|---------------|-------------------|-------------------|----------------------|----------------------|------------------|
| U.S. Treasury Securities | | | | | | | | | | |
| US Treasury Note | 697 | 11/20/09 | 12/31/10 | 0.875% | 0.350% | 900,000 | 905,238 | 902,430 | AAA | 153 |
| US Treasury Note | 698 | 1/14/10 | 7/31/11 | 1.000% | 0.670% | 2,000,000 | 2,010,156 | 2,012,960 | AAA | 365 |
| US Treasury Note | 686 | 6/4/09 | 5/15/12 | 1.375% | 1.440% | 2,000,000 | 1,996,094 | 2,031,020 | AAA | 654 |
| U.S. TREASURY TOTAL | | | | | 0.926% | 4,900,000 | 4,911,488 | 4,946,410 | | 444 |
| Federal Agency Securities | | | | | | | | | | |
| FNMA | 692 | 7/13/09 | 3/23/11 | 1.750% | 0.860% | 1,000,000 | 1,014,920 | 1,009,060 | AAA | 235 |
| FNMA | 702 | 5/4/10 | 8/11/11 | 0.259% | 0.270% | 2,000,000 | 1,997,160 | 1,999,100 | AAA | 376 |
| FNMA | 699 | 1/14/10 | 1/12/12 | 0.875% | 1.050% | 2,000,000 | 1,993,120 | 2,010,620 | AAA | 530 |
| FNMA | 700 | 3/2/10 | 4/4/12 | 1.000% | 1.160% | 5,000,000 | 4,991,200 | 5,039,533 | AAA | 613 |
| FNMA | 703 | 4/5/10 | 4/4/12 | 1.000% | 1.090% | 2,000,000 | 1,993,660 | 2,012,967 | AAA | 613 |
| FNMA | 696 | 11/4/09 | 5/18/12 | 4.875% | 1.430% | 1,000,000 | 1,085,560 | 1,076,250 | AAA | 657 |
| FHLB | 693 | 9/30/09 | 9/25/12 | 1.500% | 2.290% | 2,000,000 | 2,000,000 | 2,003,120 | AAA | 787 |
| FEDERAL AGENCY TOTAL | | | | | 1.166% | 15,000,000 | 15,075,620 | 15,150,650 | | 571 |
| FDIC Guaranteed Corp. Obligations | | | | | | | | | | |
| TLGP-Regions Bank | 681 | 6/4/09 | 12/10/10 | 2.750% | 0.880% | 2,000,000 | 2,056,360 | 2,014,260 | AAA | 132 |
| TLGP-Citibank NA | 682 | 6/4/09 | 3/30/11 | 1.625% | 1.040% | 2,000,000 | 2,020,880 | 2,018,280 | AAA | 242 |
| TLGP-Goldman Sachs | 695 | 11/4/09 | 12/5/11 | 0.000% | 0.250% | 1,000,000 | 1,016,463 | 1,011,330 | AAA | 492 |
| TLGP-Keycorp Mtn | 694 | 11/4/09 | 12/19/11 | 0.000% | 0.270% | 1,000,000 | 1,012,253 | 1,009,170 | AAA | 506 |
| FDIC CORPORATE TOTAL | | | | | 0.727% | 6,000,000 | 6,105,956 | 6,053,040 | | 291 |
| Certificates of Deposit | | | | | | | | | | |
| Broadway Federal | CD | | 6/6/11 | 2.250% | | 100,000 | 100,000 | | CD | 310 |
| Broadway Federal | CDARS | | 9/2/10 | 1.510% | | 1,900,000 | 1,900,000 | | CDARS | 33 |
| Broadway Federal | CDARS | | 11/4/10 | 1.750% | | 850,000 | 850,000 | | CDARS | 96 |
| Broadway Federal | CDARS | | 12/17/10 | 1.750% | | 150,000 | 150,000 | | CDARS | 139 |
| CERTIFICATES OF DEPOSIT TOTAL | | | | | 1.615% | 3,000,000 | 3,000,000 | - | | 65 |
| Cash | | | | | | | | | | |
| EastWest Bank | EW | | 8/1/10 | | | 2,000,000 | 2,000,000 | | N/R | 1 |
| UBOC - Checking | UB | | 8/1/10 | | | 1,054,240 | 1,054,240 | | N/R | 1 |
| CASH TOTAL | | | | | | 3,054,240 | 3,054,240 | - | | 0 |
| Money Market Accounts | | | | | | | | | | |
| Highmark U.S. Gov't | | | 8/1/10 | 0.050% | | 77,614 | 77,614 | | N/R | 1 |
| MONEY MARKET ACCOUNTS | | | | | 0.050% | 77,614 | 77,614 | - | | 1 |
| Managed Pool Accounts | | | | | | | | | | |
| LAIF | | | 8/1/10 | 0.530% | | 14,417,298 | 14,417,298 | | N/R | 1 |
| MANAGED POOL ACCOUNTS | | | | | 0.530% | 14,417,298 | 14,417,298 | - | | 1 |
| TOTAL PORTFOLIO | | | | | 0.801% | 46,449,152 | 46,642,216 | 26,150,100.00 | Portfolio Avg | 463 |

I hereby certify that this report accurately reflects all West Basin MWD investments, and is in conformance with the adopted District Investment Policy. Furthermore, I certify to the best of my knowledge, that there are sufficient investment liquidity and anticipated revenues to meet the District's budgeted expenditure requirements for the next six months


Margaret Moggia, CPA
CFO and Treasurer

LEGEND

FHLB - Federal Home Loan Bank
FFCB - Federal Farm Credit Bank
FHLMC - Federal Home Loan Mortgage Corp
FNMA - Federal National Mortgage Association
LAIF - Local Agency Investment Fund
CD - Certificate of Deposit
CP - Commercial Paper
YTM - Yield to Maturity

West Basin Municipal Water District
 Portfolio Characteristics
 July 31, 2010

