

**EXHIBIT A**  
**West Basin MWD**  
**Revenue and Expense - Budget vs. Actual**  
**Fiscal Year 2009-2010**

	<u>July 1, 2009 thru June 30, 2010</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>12 Mos</u>	<u>12 Mos</u>	<u>Fav(Unfav.)</u>
<b><u>Operating Revenues</u></b>			
Imported Water Sales (net)	\$ 9,088,735	\$ 8,770,853	\$ 317,882
Recycled Water Sales (incl LRP)	28,011,549	28,362,610	(351,061) (a)
Desalter (incl GRP)	333,775	1,029,960	(696,185) (b)
Interest	840,403	1,840,000	(999,597) (c)
Other	1,681,961	2,724,724	(1,042,763) (d)
<b>Total</b>	<b>\$ 39,956,424</b>	<b>\$ 42,728,147</b>	<b>\$ (2,771,723)</b>
<b><u>Operating Expenditures</u></b>			
Recycling O&M	23,477,102	22,575,676	(901,426) (a)
Desalter O&M	550,935	702,713	151,778 (b)
Water Resources Planning	1,043,584	1,141,768	98,184
Public & Governmental Affairs	4,332,725	6,325,042	1,992,317 (d)
Other	-	600,000	600,000
Title 22 Water Quality Monitoring	27,453	21,832	(5,621)
<b>Total</b>	<b>\$ 29,431,799</b>	<b>\$ 31,367,031</b>	<b>\$ 1,935,232</b>
<b>Operating Revenues over</b>			
<b>Operating Expenses</b>	<b>\$ 10,524,625</b>	<b>\$ 11,361,116</b>	<b>\$ (836,491)</b>
<b><u>Nonoperating Revenues(Expenses)</u></b>			
Fixed Revenue charges	7,746,840	7,135,592	611,248
Standby Charges	9,679,063	9,578,000	101,063
Senior Debt Service (net)	(15,316,087)	(15,829,692)	513,605 (e)
Subordinate Debt Service (net)	(7,624,373)	(7,624,373)	0
<b>Total Nonoperating Revs(Exps)</b>	<b>\$ (5,514,557)</b>	<b>\$ (6,740,473)</b>	<b>\$ 1,225,916</b>
<b>Net Revenues</b>	<b>\$ 5,010,068</b>	<b>\$ 4,620,643</b>	<b>\$ 389,425</b>
<b>Senior Debt Coverage</b>	1.82	1.77	
<b>Subordinate Debt Coverage</b>	1.66	1.61	
<b>Overall Debt Coverage</b>	1.22	1.20	

- (a) Lower than budgeted sales to the Barrier.
- (b) Lower than anticipated sales due to repairs.
- (c) Interest rates are below budgeted.
- (d) Lower than anticipated conservation costs and corresponding incentive credits.
- (e) Budget includes cost to refund its variable debt to fixed rate bonds.