

EXHIBIT A
West Basin MWD
Revenue and Expense - Budget vs. Actual
Fiscal Year 2010-2011

	<u>July 1, 2010 thru September 30, 2010</u>			<u>Projected for the Year</u>		
	<u>Actual 3 Mos</u>	<u>Budget 3 Mos</u>	<u>Variance Fav(Unfav.)</u>	<u>Projected</u>	<u>Annual Budget</u>	<u>Variance Fav(Unfav.)</u>
<u>Operating Revenues</u>						
Imported Water Sales (net)	\$ 3,528,700	\$ 3,061,320	\$ 467,380 (a)	\$ 10,672,885	\$ 10,272,885	\$ 400,000
Recycled Water Sales (incl LRP)	7,951,672	8,084,994	(133,322) (b)	31,116,193	31,216,193	(100,000)
Desalter (incl GRP)	112,116	268,785	(156,669) (c)	1,075,140	1,075,140	-
Interest	116,337	217,125	(100,788)	868,500	868,500	-
Other	136,507	526,070	(389,563) (d)	2,104,281	2,104,281	-
Total	\$ 11,845,332	\$ 12,158,294	\$ (312,962)	\$ 45,836,999	\$ 45,536,999	\$ 300,000
<u>Operating Expenditures</u>						
Recycling O&M	6,645,024	6,060,263	(584,761) (e)	25,426,001	24,426,001	(1,000,000)
Desalter O&M	180,668	193,187	12,519	772,748	772,748	-
Water Resources Planning	189,944	265,028	75,084	1,060,111	1,060,111	-
Public & Governmental Affairs	925,987	1,366,798	440,811 (d)	5,467,193	5,467,193	-
Title 22 Water Quality Monitoring	1,670	5,507	3,837	22,026	22,026	-
Total	\$ 7,943,293	\$ 7,890,782	\$ (52,511)	\$ 32,748,079	\$ 31,748,079	\$ (1,000,000)
Operating Revenues over Operating Expenses	\$ 3,902,039	\$ 4,267,512	\$ (365,473)	\$ 13,088,920	\$ 13,788,920	\$ (700,000)
<u>Nonoperating Revenues(Expenses)</u>						
Fixed Revenue charges	1,846,642	1,739,648	106,994 (f)	\$ 6,958,592	\$ 6,958,592	\$ -
Standby Charges	2,418,750	2,418,750	-	9,675,000	9,675,000	-
Senior Debt Service (net)	(3,836,408)	(3,879,419)	43,010	\$ (15,517,098)	(15,517,098)	-
Subordinate Debt Service (net)	(1,973,347)	(1,973,347)	-	\$ (7,967,990)	(7,967,990)	-
Total Nonoperating Revs(Exps)	\$ (1,544,363)	\$ (1,694,368)	\$ 150,004	\$ (6,851,496)	\$ (6,851,496)	\$ -
Net Revenues	\$ 2,357,676	\$ 2,573,144	\$ (215,468)	\$ 6,237,424	\$ 6,937,424	\$ (700,000)
Senior Debt Coverage	2.13	2.17		1.92	1.96	
Subordinate Debt Coverage	2.19	2.30		1.78	1.87	
Overall Debt Coverage	1.41	1.44		1.27	1.30	

- (a) Higher sales of Seawater Barrier water.
- (b) Lower than budgeted recycled water sales to the Barrier.
- (c) Lower than anticipated sales due to process improvements.
- (d) Timing of conservation programs.
- (e) Higher than budgeted chemical and utility costs.
- (f) Grant for Ocean Desal Demo Facility not budgeted.