

WEST BASIN MUNICIPAL WATER DISTRICT

NOVEMBER 14, 2002– Finance Committee

Smith, Dear

NOVEMBER 25, 2002 – Board Meeting

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Approved by: Darryl G. Miller

CONSENT CALENDAR

FIRST QUARTER BUDGET TO ACTUALS

SUMMARY:

For the first quarter ended September 30, 2002, the actual net operating revenues exceeded expenses by \$2,861,300. The following bullets highlight the budget to actual variances for the quarter ended September 30, 2002:

- Imported water sales exceeded budget by \$591,900 or 36.2%. This increase in sales is due to higher than anticipated demand in non-interruptible water sales.
- The recycled water system's operating revenue fell short of budget by \$269,700 or 5.1%. This decrease is primarily due to less than budgeted sales of Title 22 water.
- Public and Governmental Affairs expenses were \$130,900 or 27.1% below budget. This decrease is primarily due to timing of the Ultra-Low Flush toilet distributions.

FISCAL IMPACTS:

The first quarter review of the budget to actual operating revenues over operating expenses indicates an overall favorable variance of \$694,400.

ENVIRONMENTAL COMPLIANCE:

Not applicable.

COMMITTEE STATUS:

This item was reviewed by the Finance Committee on November 14, 2002 and agendized to the November 25, 2002 Board meeting Consent Calendar.

RECOMMENDED MOTION:

Receive and file.

LIST OF EXHIBITS:

EXHIBIT "A": Operating Revenue and Expense – Budget vs. Actuals